

Bovenden/Böblingen, January 8th 2020

Press Release

Eisenmann Thermal Solutions: Reorganization successfully completed

Bovenden / Böblingen. "Eisenmann Thermal Solutions" is saved. Insolvency administrator Joachim Exner has sold the business operations of the company to the strategic investor ONEJOON from Korea. Both locations and all jobs will be preserved.

"Eisenmann Thermal Solutions GmbH & Co. KG" specializes in the development, manufacture and sale of industrial furnaces for the production of various materials. As a subsidiary of the Eisenmann Group, the company had to file for bankruptcy in early August 2019. However, Eisenmann Thermal Solutions is not part of the Eisenmann Group's core business, so Exner has implemented a separate investor solution for this company.

The Purchaser of the business operations is ONEJOON Thermal Solutions GmbH, based in Bovenden (Lower Saxony), a subsidiary of ONEJOON Co., Ltd., Korea. ONEJOON is a mechanical engineering company that among other things specializes in the manufacture of furnaces for processing cathode and anode materials in the lithium-ion battery industry. The transfer of business operations will take place on January 15, 2020. Both sites (Böblingen and Bovenden) and all of the 200 jobs will be retained.

Exner had continued Eisenmann Thermal Solutions GmbH & Co. KG business in full since the application for insolvency and pushed ahead with the restructuring of the business. "The fact that this was successful is primarily thanks to the employees who have remained loyal to their company with full commitment over the past few months," emphasized Exner, managing partner of the law firm Dr. Beck & Partner.

Short portrait of Dr. Beck & Partner:

The law firm Dr. Beck & Partner with 8 insolvency administrators and more than 150 employees at 8 locations in Bavaria is one of the leading German insolvency administration law firms. In recent years, the law firm has advised numerous well-known corporate insolvency proceedings, including group insolvencies with an international focus. Joachim Exner has particular experience especially in the reorganization of corporate groups, e.g. Scherer & Trier, Neumayer-Tekfor, Jakob Gruppe, Loewe and Metz. Exner is a member of the Gravenbrucher Kreis, the association of the leading German insolvency administrators. Further information at: www.ra-dr-beck.de

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